## **Record of officer decision**

Decision title:	Deed of Covenant and issue of certificate for Land Registry relating to overage clause on onward disposal of land at Upper Cottage, Yarkhill
Date of decision:	12 October 2020
Decision maker:	Assistant Director for Technical Services
Authority for delegated decision:	The Economy and Place Scheme of Delegation dated 23/12/2019 updated 02/10/20 (line 54) gives the Assistant Director for Technical Services the authority to take the decision: To negotiate and agree terms for the grant of leases, licences, tenancies, agreement for lease, development agreements and legal consents
Ward:	Three Crosses
Consultation:	None
Decision made:	Deed of Covenant and issue of certificate for Land Registry relating to overage clause on onward disposal of land at Upper Cottage, Yarkhill
Reasons for decision:	<ul> <li>Overage clause in conveyance from the Council on 25<sup>th</sup> September 2020 relates to a Development Uplift for 20 years from date of transfer.</li> <li>There may be no disposition of the Property without a certificate signed by Herefordshire Council</li> <li>The Property is being resold</li> </ul>
Highlight any associated risks/finance/legal/equality considerations:	<ul> <li>The Land Registry will not register the current disposal without a certificate signed by the Council</li> <li>Council's costs to be paid by the current seller</li> </ul>
Details of any alternative options considered and rejected:	No suitable alternatives were proposed
Details of any declarations of interest made:	None

Signed..... Date:

CHRIS JENNER